

Collateral Damage: What Not to Overlook in Subscription Line and Management Fee Line Facility Diligence

Structuring subscription credit facilities and management fee lines of credit involve a firm understanding of a lender's collateral package and having solid due diligence to avoid issues from a credit and legal perspective. Loeb & Loeb partners Anthony Pirraglia, Peter Beardsley and Richard Facundo updated their fundamental chapter "Collateral Damage: What Not to Overlook in Subscription Line and Management Fee Line Facility Diligence," in the ninth edition of *Global Legal Insights: Fund Finance Laws and Regulations 2025*. Anthony, Peter and Richard provide a step-by-step, systematic approach to the due diligence critical for successfully underwriting and consummating a lending facility to a private equity fund or manager under a subscription line lending or a management fee line of credit scenario.

The ninth edition of *Global Legal Insights: Fund Finance Laws and Regulations 2025* "covers legal trends and developments in the greater fund finance markets" in 50 chapters: two chapters on industry viewpoints, 29 product-oriented chapters and 19 chapters covering individual jurisdictions. Loeb partners have authored a chapter in each edition of this seminal treatise on fund finance legal issues since its first publication in 2017.

Click [here](#) to read the chapter "Collateral Damage: What Not to Overlook in Subscription Line and Management Fee Line Facility Diligence."



Related Professionals

Anthony Pirraglia apirraglia@loeb.com
Peter Beardsley pbeardsley@loeb.com
Richard Facundo rfacundo@loeb.com

This is a publication of Loeb & Loeb and is intended to provide information on recent legal developments. This publication does not create or continue an attorney client relationship nor should it be construed as legal advice or an opinion on specific situations.

© 2025 Loeb & Loeb LLP. All rights reserved. 7913 REV1 021425

Attorney Advertising



LOS ANGELES
NEW YORK
CHICAGO
NASHVILLE

WASHINGTON, DC
SAN FRANCISCO
BEIJING
HONG KONG

loeb.com